

Municipality of Calvin - 2024 Budget Presentation

Public Meeting July 25th 2024

Council had two Special Council Meetings open to the public on June 20th and July 10th to discuss the 2024 Budget.

With minimal growth in assessment and the increase in costs of almost everything, there is an increase to the tax rate to cover these expenses.

The average assessed value of a single family dwelling is \$153,000 and would see an increase of \$174.56

Of the residential properties only – 44.8% will see an average increase of \$48, 28.9% would see an average increase of \$147, 16% would see an increase of \$237 and 10.3% will see an increase over \$300

REVENUES:

Tax levy went from \$1,550,589 to \$1,708,228

Ontario Municipal Partnership Fund from the province will help with general operating expenses in the amount of \$172,000

Increase in revenues for a property sale of about \$90,000

EXPENSES:

Increase in salaries and benefits

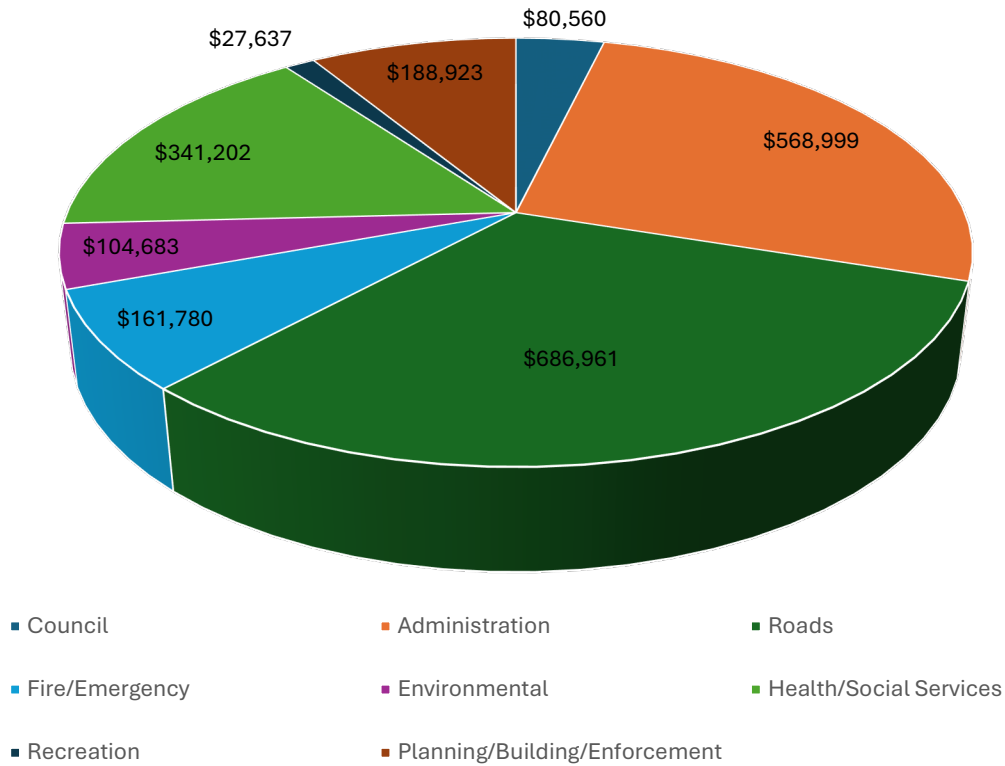
Increase in insurance premiums as well as extraordinary legal expenses

Increase in Board levies and outside agency costs

Expenses by Category	
Council	\$ 80,560
Administration	\$ 568,999
Roads	\$ 686,961
Fire/Emergency	\$ 161,780
Environmental	\$ 104,683
Health/Social Services	\$ 341,202
Recreation	\$ 27,637
Planning/Building/Enforcement	\$ 188,923
TOTAL EXPENSES	\$2,160,745



Expenses by Category



Board Levies and Outside Agency Costs:

Actual (A) / Contribution (C) / Estimate (E)		
	2024	
Cassellholme	49,560	A
Casselholme - Redevelopment	starts 2025	
North Bay Mattawa Conservation Authority	11,871	A
MPAC	13,230	A
Nipissing District Social Services Administration Board	265,260	A
North Bay-Parry Sound District Health Unit	18,582	A
Policing	97,572	A
	456,075	

Did you know that \$456,075 of the tax levy collected goes to local boards and outside agencies?



Long Term Loans:

The municipality has minimal debt. A fire truck loan will be paid off February 2025 and new debt was taken on this year in the amount of \$250,000 for a new dump truck.

Capital Expenses:

- Fire Department to replace equipment and purchase ATV totalling \$47,250 to be paid for by reserves.
- Public works purchased a new dump truck. Paid for by loan and reserves. Plans to purchase a used ½ ton truck vs traditional longstanding practice of paying roads supervisor a monthly stipend of \$1200 for use of personal vehicle. Paid for by reserves.
- Road Projects include:
 - Gravel application, ditching and some entrance culverts on Mount Pleasant Road, Galston Road, Pratt Road and Brule Road. Paid for by CCBF funding.
 - 7800 meter of Peddlers Drive will be re-capped; Boundary Road will be pulverized, a coat of A gravel applied before it is then hard surfaced. Paid for by NORDS and CCBF funding.

Reserves:

The municipality is in a good position and is estimated to have \$630,666 left in reserves and \$227,584 left in Deferred Revenue. Deferred Revenues are restricted to capital projects as per Provincial guidelines.

	Balance at December 31, 2023 Unaudited	Transfer into Reserves	Transfer out of Reserves	Balance at December 31, 2024
Working Funds	\$ 206,573			\$ 206,573
Sick Leave	\$ 3,000			\$ 3,000
COVID Funding	\$ 16,298			\$ 16,298
Fire Dept.	\$ 131,767	\$ 25,000	\$ 47,250	\$ 109,517
Building Department	\$ 9,000			\$ 9,000
Roads	\$ 142,251		\$ 141,489	\$ 762
Landfill	\$ 122,657	\$ 20,000		\$ 142,657
CEMC - Emergency	\$ 3,007			\$ 3,007
Mattawa Seniors Home	\$ 114,344			\$ 114,344
Recreation	\$ 10,508	\$ 5,000		\$ 15,508
IC/Legal	\$ -	\$ 10,000		\$ 10,000
TOTAL RESERVES	\$ 759,405	\$ 60,000	\$ 188,739	\$ 630,666
Deferred Revenue				
	Balance at December 31, 2023	Transfer into Def. Rev.	Transfer out of Def. Rev.	Balance at December 31, 2024
CCBF (aka Gas Tax)	\$ 253,644	\$ 35,044	\$ 288,688	\$ -
Other (OCIF, NORDS, etc)	\$ 308,636	\$ 160,352	\$ 241,404	\$ 227,584
TOTAL DEFERRED REVENUE	\$ 562,280	\$ 195,396	\$ 530,092	\$ 227,584